

INCOME STATEMENT

For the year ended 31 December 2004

	Notes	2004 HK\$	2003 HK\$
Turnover	4	234,000	366,349
Other operating income		46,229	12,953
Net realised gains on disposals of investments in listed securities		1,195,321	433,589
Net realised gains on disposals of investments in unlisted securities		72,931	–
Net unrealised gains (losses) on investments in listed securities		6,125,461	(10,959,000)
Net unrealised losses on investments in unlisted securities		(5,500,000)	(28,573,758)
Administrative expenses		(919,362)	(2,905,525)
Other operating expenses		(1,861,091)	(2,497,754)
Loss from operations	6	(606,511)	(44,123,146)
Finance costs – interest on bank overdraft		–	(14,629)
Loss before taxation		(606,511)	(44,137,775)
Taxation	9	–	–
Net loss for the year		(606,511)	(44,137,775)
Loss per share – Basic	10	(0.59) cent	(42.85) cents