

CONSOLIDATED INCOME STATEMENT

For the Year ended 31 December 2004

	NOTES	2004 HK\$'000	2003 HK\$'000
Turnover	4	201,265	172,065
Cost of sales		(76,073)	(69,598)
Gross profit		125,192	102,467
Other operating income		4,430	1,757
Write back of impairment loss recognised in respect of leasehold land and building		1,172	–
Impairment loss recognised in respect of property, plant and equipment		(2,860)	–
Selling and distribution expenses		(83,108)	(79,038)
Administrative expenses		(51,139)	(40,792)
Loss from operations	6	(6,313)	(15,606)
Finance costs	7	(4,673)	(4,068)
Loss before taxation		(10,986)	(19,674)
Taxation credit (charge)	10	1,406	(215)
Loss before minority interest		(9,580)	(19,889)
Minority interest		1,397	–
Net loss for the year		(8,183)	(19,889)
Loss per share	11	(0.3) cent	(0.8) cent