

	<i>NOTES</i>	<b>2004 US\$'000</b>	2003 US\$'000
<b>Non-current assets</b>			
Property, plant and equipment	11	3	1
Interests in subsidiaries	12	15,055	20,950
Interests in associates	13	2,904	2,904
Investments in securities	15	–	1,974
		<b>17,962</b>	25,829
<b>Current assets</b>			
Other receivables		128	4
Bank balances and cash		148	65
		<b>276</b>	69
<b>Current liabilities</b>			
Other payables		198	232
Amounts due to subsidiaries		91	9
Amount due to ultimate holding company	22	560	357
Convertible note – amount due within one year	23	–	1,204
Bank and other borrowings – amount due within one year	24	923	1,055
		<b>1,772</b>	2,857
<b>Net current liabilities</b>		<b>(1,496)</b>	(2,788)
		<b>16,466</b>	23,041
<b>Capital and reserves</b>			
Share capital	25	9,161	9,134
Reserves	28	6,844	13,446
		<b>16,005</b>	22,580
<b>Non-current liability</b>			
Bank and other borrowings – amount due after one year	24	461	461
		<b>16,466</b>	23,041

**YANG DING-YUAN**  
*CHAIRMAN*

**MENG TUNG-MEI, GRACE**  
*DIRECTOR*