

RESULTS

	Year ended 31st December,				2004 HK\$'000
	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000	2003 HK\$'000	
TURNOVER	602,542	547,012	602,518	519,411	684,959
PROFIT BEFORE TAXATION	126,778	109,914	117,795	91,509	111,904
TAXATION	(9,816)	(9,766)	(13,412)	(9,544)	(9,104)
PROFIT BEFORE MINORITY INTERESTS	116,962	100,148	104,383	81,965	102,800
MINORITY INTERESTS	4,734	2,304	1,304	374	(352)
NET PROFIT FOR THE YEAR	121,696	102,452	105,687	82,339	102,448

ASSETS AND LIABILITIES

	At 31st December,				2004 HK\$'000
	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000	2003 HK\$'000	
TOTAL ASSETS	581,629	607,503	693,673	695,000	735,199
TOTAL LIABILITIES	(124,723)	(99,266)	(110,093)	(113,845)	(139,910)
MINORITY INTERESTS	(2,831)	(792)	(3,511)	(3,137)	(3,489)
SHAREHOLDERS' FUNDS	454,075	507,445	580,069	578,018	591,800

Note: The above financial summary prior to 2002 has not been adjusted to take into account the effect on the adoption of Statements of Standard Accounting Practice 12 (Revised) "Income Taxes" issued by the Hong Kong Institute of Certified Public Accountants as the directors considered that it is not practicable to do so.