



DIRECTORS & SENIOR MANAGEMENT

DIRECTORS

Mr Niu Gensheng, aged 47, is the Chief Executive Officer and one of the Founding Individuals who founded Inner Mongolia Mengniu Milk Industry (Group) Co., Ltd. (“Mengniu”) in 1999. Mr Niu graduated from Inner Mongolia University with a degree in administration and management and completed coursework for a Master Degree in enterprise administration at the Chinese Academy of Social Sciences Graduate School. Mr Niu gained the relevant management expertise and experience by previously serving as a director on the board of directors of Inner Mongolia Yili Industrial Group Co., Ltd. (“Yili”) and deputy chief executive in charge of production and operations at the same company. He has in-depth knowledge of the PRC dairy industry and over 27 years of experience in the PRC dairy industry. Mr Niu was elected as “CCTV People of the Year in China’s Economy” in 2003 and as one of “China’s New Business Leaders” in both 2003 and 2004, and was recognized as one of “Outstanding Performers in China’s Dairy Industry”. He currently serves as deputy chairman of China Milk Association and China Dairy Industry Association.

Ms Lu Jun, aged 50, is an executive Director and Vice President of the Company as well as a Founding Individual who founded Mengniu in 1999. Ms Lu studied economic management at Inner Mongolia University and obtained a polytechnic graduation certificate from higher education self study testing center, and also obtained a BA graduation certificate with a degree in administration and management. Prior to joining the Company, Ms Lu gained the relevant management expertise as a member of board of directors of Yili and was a member of this company’s senior management. She also worked at Inner Mongolia Securities Regulatory Commission and served as the head of Inner Mongolia Property Rights Exchange. Ms Lu is formerly deputy chief of the Inner Mongolia Women Entrepreneurs’ Association. Ms Lu has over 26 years of operation and management experience in the PRC dairy industry.

Mr Sun Yubin, aged 39, is an executive Director of the Company, Vice President, General Manager of the ice cream division and one of the Founding Individuals who founded Mengniu in 1999. Mr Sun graduated from Inner Mongolia University with a degree in economic management. Prior to joining the Company, Mr Sun gained the relevant management experience as general manager at Yili’s Frozen Foods Company. He has over 22 years of experience in the PRC dairy industry.

Mr Yang Wenjun, aged 37, is an executive Director of the Company, Vice President, General Manager of the liquid milk division and one of the Founding Individuals who founded Mengniu in 1999. Mr Yang graduated from Inner Mongolia Light Industry Institute with a degree in dairy products and also graduated with a Master Degree in Business Administration from Barrington University. Prior to joining the Company, Mr Yang gained the relevant management experience as general manager at Yili’s Liquid Milk Company. He has over 17 years of experience in the PRC dairy industry.



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Mr Jiao Shuge (alias Jiao Zhen), aged 39, is the Chairman of the Board of Directors and is a non-executive Director of the Company appointed by CDH China Fund, L.P. (“CDH”). Mr Jiao joined the Group in September 2002. Mr Jiao received a Bachelor Degree in Mathematics from Shandong University and a Master Degree in Engineering from the Ministry of Space Industry Institute. Mr Jiao is the general manager of CDH. He previously served as deputy general manager of the direct investment department for China International Capital Corporation Limited, and researcher with Beijing Information and Control Research Institute. He is currently a director of Beijing Taiyang Pharmaceutical Industry Co., Ltd., Superdata Software Holdings Limited, China Paradise Electronics Retail Limited and Key World Industrial Company Limited.

Mr Liu Haifeng, David, aged 34, is a non-executive Director of the Company appointed by MS Dairy Holdings. Mr Liu joined the Group since September 2002. Mr Liu is a Managing Director of Morgan Stanley and Co-Head of Morgan Stanley Private Equity Asia. Mr Liu joined the private equity department of Morgan Stanley in New York in 1993 and has spent almost 12 years at Morgan Stanley. Mr Liu is also a director of Mengniu, Ping An Insurance (Group) Company of China, Ltd., Shanghai Yongle Electronics Retail Co. Ltd. and CIMIC Holdings Limited. Mr Liu was also responsible for the investment of Morgan Stanley in Hengan International Group Company Limited. Mr Liu graduated as Class Salutatorian from Columbia University with a B.S. in Electrical Engineering.

Ms Jin Yujuan, Lily, aged 38, is a non-executive Director of the Company appointed by Actis China Investment Company Limited. Ms Jin joined the Group in September 2002. Ms Jin is an Investment Principal of Actis China Limited. Ms Jin returned to China in 2000 after 12 years in the UK to establish Actis China Beijing Representative Office. Over the past five years, Ms Jin has been a key member of the Actis China team in sourcing, executing and managing a number of private equity transactions in China. Prior to setting up Actis in China, Ms Jin was an Investment Executive for four years in the Southeast Asian team of Actis Capital LLP in London, a leading UK private equity investor in emerging markets and a 100% shareholder of Actis China. Ms Jin graduated from Manchester Business School in early 1996 with a Master Degree in Business Administration.

INDEPENDENT DIRECTORS

Mr Wang Huaibao, aged 67, currently serves as deputy chairman of the China Milk Industry Association. Mr Wang graduated from China People’s University. Mr Wang previously served as chairman and general manager for Beijing Milk Company and Beijing Sanyuan Foods Shareholding Company Limited. He also served as chairman of the China Dairy Association. He was appointed as an independent director for Mengniu on 18 October 2002 and became an independent director of the Company on 23 February 2004.



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Mr Zhang Julin, aged 61, is a professor of accounting. Mr Zhang graduated from the economics department of Lanzhou University. He currently serves as assistant dean to the Inner Mongolia Finance and Economics University, chairman of the Inner Mongolia Market Development Research Council, vice chairman of the Inner Mongolia Accounting Society, director of the National Economic Council Inner Mongolian Training Center and independent director for Inner Mongolia Lantai Industrial Co., Ltd., a company listed on the Shanghai Stock Exchange which engages in the manufacture and sale of table salt, chemical salt and sodium. In his experience he has provided accounting consultancy services to listed enterprises in the PRC including advice on financial reporting and disclosure requirements. Additionally, as an independent director, he has also advised and assisted in the preparation and review of quarterly and annual financial statements before they are submitted to the CSRC on an annual basis. He is also a member of the Chinese Institute of Certified Public Accountants. He was appointed as an independent director for Mengniu on 18 October 2002 and became an independent director of the Company on 23 February 2004.

Mr Li Jianxin, aged 41, is a senior economist. He has served as commission deputy secretary, secretary, deputy general director and deputy director of the policy research office for China Lucky Film Corporation. He currently serves on the board of directors for Lucky Film Co., Ltd., a company listed on the Shanghai Stock Exchange which engages in the manufacturing and sale of colour film and colour photo paper, and is the secretary of its board of directors. He also serves as manager of the securities department. He was appointed as an independent director for Mengniu on 18 October 2002 and became an independent director of the Company on 23 February 2004.

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Mr Yao Tongshan, aged 49, is the Chief Financial Officer. Mr Yao joined Mengniu in October 2001. Mr Yao graduated from Tianjin University with a Master Degree in engineering. Mr Yao gained the relevant finance and investment experience by previously serving as director at the department of international lending at China Construction Bank, Inner Mongolia branch, manager of State Energy Resources Investment Company investment banking division and chief financial officer of Inner Mongolia Xigao New Technology Group.

Mr Bai Jun, aged 41, is the Chairman of the labor union. Mr Bai joined Mengniu upon its establishment. Mr Bai attended a course in and obtained a BA degree in business administration at People's University of China. He previously served as manager of Yili's Baotou Branch Company where he gained the relevant management experience.



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Mr Lei Yongsheng, aged 43, is the Secretary of the Board of Directors of Mengniu and Chief Administrative Officer. Mr Lei joined the Group in February 2002. Mr Lei graduated from Inner Mongolia Finance and Economics University with a degree in economics. After teaching at the university for five years, Mr Lei served as deputy director of Inner Mongolia State-owned Assets Administration Bureau Asset Valuation Center and deputy director of Inner Mongolia Finance Bureau General Office where he gained the relevant administrative management experience.

Mr Deng Jiuqiang, aged 54, is the Vice Chairman of the Board of Directors of Mengniu and deputy director of the Advisory Committee and was one of the Founding Individuals who founded Mengniu in 1999. Mr Deng graduated from Inner Mongolia Industrial University with a degree in equipment manufacturing. Prior to joining the Company, he founded and served as the general manager of Hohhot Light Industrial Equipment Company Limited where he gained the relevant management experience.

COMPANY SECRETARY AND QUALIFIED ACCOUNTANT

Ms Lo Ka Wai, Claudia, aged 32, the Financial Controller and Company Secretary, joined the Group in 2005. Prior to joining the Group, she was the Financial Controller of a Hong Kong Main Board listed company. She also had nine years of working experience in international accounting firms. Ms Lo graduated with a Master Degree in Business Administration from the Hong Kong University of Science and Technology and is an associate member of the Hong Kong Institute of Certified Public Accountants.

AUDIT COMMITTEE

The audit committee comprises three non-executive Directors, two of whom are independent. The current committee members are Mr Zhang Julin (chairman), Mr Li Jianxin and Mr Jiao Zhen. The audit committee has reviewed with the Company management and the external auditors the accounting principles and practices adopted by the Company and discussed auditing, internal control and financial report matters including the review of the audited annual results for the year ended 31 December 2004.

REMUNERATION COMMITTEE

The remuneration committee comprises five members, three of whom are independent non-executive Directors, one executive Director and one non-executive Director. The current committee members are Mr Wang Huaibao (chairman), Ms Lu Jun, Mr Liu Haifeng, David, Mr Li Jianxin and Mr Zhang Julin. The remuneration committee evaluated the performance and made recommendations on the remuneration of the senior management and recommended members to the Board of Directors.