

# CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2004

	Notes	2004 RMB'000	2003 RMB'000
Revenue	5	<b>7,213,827</b>	4,071,468
Cost of sales		<b>(5,607,363)</b>	(3,047,949)
<b>GROSS PROFIT</b>		<b>1,606,464</b>	1,023,519
Other income	5	<b>13,138</b>	9,068
Selling and distribution costs		<b>(1,039,282)</b>	(630,046)
Administrative expenses		<b>(136,662)</b>	(86,099)
Other operating expenses		<b>(4,040)</b>	(10,492)
<b>PROFIT FROM OPERATING ACTIVITIES</b>	6	<b>439,618</b>	305,950
Finance costs, net	8	<b>(29,086)</b>	(12,900)
Share of profit of associates		<b>32</b>	738
<b>PROFIT BEFORE TAX</b>		<b>410,564</b>	293,788
Tax	9	<b>(18,465)</b>	(61,458)
<b>PROFIT AFTER TAX</b>		<b>392,099</b>	232,330
Minority interests		<b>(72,706)</b>	(67,958)
<b>NET PROFIT ATTRIBUTABLE TO SHAREHOLDERS</b>		<b>319,393</b>	164,372
<b>DIVIDEND</b>			
Final	10	<b>80,053</b>	61,860
<b>EARNINGS PER SHARE</b>			
Basic	11	<b>RMB0.357</b>	RMB0.192
Diluted	11	<b>RMB0.285</b>	—