



# Balance Sheet

At 31 December 2004

	NOTES	2004 HK\$'000	2003 HK\$'000
Non-current asset			
Investment in a subsidiary	16	<u>80,000</u>	<u>80,000</u>
Current assets			
Amounts due from subsidiaries		<b>143,736</b>	105,563
Bank balances and cash	23	<u>194</u>	<u>24</u>
		<b>143,930</b>	105,587
Current liability			
Other payables		<u>340</u>	<u>292</u>
Net current assets		<u>143,590</u>	<u>105,295</u>
		<b>223,590</b>	<b>185,295</b>
Capital and reserves			
Share capital	26	<b>37,464</b>	34,450
Reserves	27	<u>186,126</u>	<u>150,845</u>
		<b>223,590</b>	<b>185,295</b>

**CHEN WAI YUK**  
DIRECTOR

**WANG SHU**  
DIRECTOR