

Balance Sheet

31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
ASSETS			
Non-current assets			
Property, plant and equipment	13	27	56
Interests in subsidiaries	16	331,772	298,580
		331,799	298,636
Current assets			
Prepayments, deposits and other receivables		853	708
Tax recoverable		14	14
Time deposits		273,042	131,000
Cash and bank balances		3,931	178,375
		277,840	310,097
LIABILITIES			
Current liabilities			
Other payables and accruals		1,606	2,228
Net current assets		276,234	307,869
Total assets less current liabilities		608,033	606,505
Non-current liabilities			
Provision for long service payments	26	230	240
NET ASSETS		607,803	606,265
CAPITAL AND RESERVES			
Issued capital	28	2,861	2,861
Reserves	30(b)	604,942	603,404
		607,803	606,265

Approved and authorised for issue by the board of directors on 22 April 2005.

Yau Tak Wah, Paul
Director

Louie Mei Po
Director

The notes on pages 32 to 71 form an integral part of these financial statements.