

Consolidated Statement of Changes in Equity

Year ended 31 December 2004

	Reserves										
	Share capital	Share premium	Exchange fluctuation reserve	Capital reserve	Contributed surplus	Capital redemption reserve	Property revaluation reserve	Investment property reserve	Retained profits	Total reserves	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 January 2003	286,069	200,556	1,744	801	-	77	1,290	-	197,540	402,008	688,077
Arising from revaluation of leasehold land and buildings	-	-	-	-	-	-	(1,290)	-	-	(1,290)	(1,290)
Exchange realignment	-	-	(437)	-	-	-	-	-	-	(437)	(437)
Exchange realignment shared by minority interests	-	-	167	-	-	-	-	-	-	167	167
Net gains and losses not recognised in the consolidated income statement	-	-	(270)	-	-	-	-	-	-	(270)	(270)
Capital reorganisation	(283,208)	-	-	-	283,208	-	-	-	-	283,208	-
Profit for the year	-	-	-	-	-	-	-	-	11,698	11,698	11,698
At 31 December 2003 and 1 January 2004	2,861	200,556	1,474	801	283,208	77	-	-	209,238	695,354	698,215
Arising from revaluation of leasehold land and building	-	-	-	-	-	-	375	-	-	375	375
Arising from valuation on investment properties	-	-	-	-	-	-	-	9,652	-	9,652	9,652
Exchange realignment	-	-	499	-	-	-	-	-	-	499	499
Exchange realignment shared by minority interests	-	-	(31)	-	-	-	-	-	-	(31)	(31)
Net gains and losses not recognised in the consolidated income statement	-	-	468	-	-	-	-	-	-	468	468
Profit for the year	-	-	-	-	-	-	-	-	30,511	30,511	30,511
At 31 December 2004	2,861	200,556	1,942	801	283,208	77	375	9,652	239,749	736,360	739,221
Issued capital and reserves retained by:											
Company and its subsidiaries	2,861	200,556	1,942	801	283,208	77	375	9,652	230,585	727,196	730,057
Associates	-	-	-	-	-	-	-	-	9,164	9,164	9,164
31 December 2004	2,861	200,556	1,942	801	283,208	77	375	9,652	239,749	736,360	739,221
Company and its subsidiaries	2,861	200,556	1,474	801	283,208	77	-	-	202,865	688,981	691,842
Associates	-	-	-	-	-	-	-	-	6,373	6,373	6,373
31 December 2003	2,861	200,556	1,474	801	283,208	77	-	-	209,238	695,354	698,215

The notes on pages 32 to 71 form an integral part of these financial statements.