

## 22 | CONSOLIDATED INCOME STATEMENT

Year ended 31 December 2004

	Notes	<b>2004</b> <b>HK\$'000</b>	2003 HK\$'000
Turnover	4	<b>486,779</b>	421,717
Cost of sales		<b>(363,562)</b>	(326,129)
Gross profit		<b>123,217</b>	95,588
Other income		<b>4,185</b>	2,311
Selling and distribution expenses		<b>(15,545)</b>	(14,326)
Administrative expenses		<b>(20,597)</b>	(18,681)
Other operating expenses		<b>(22)</b>	(3,600)
Profit from operations	6	<b>91,238</b>	61,292
Finance costs	9	<b>(567)</b>	(84)
Profit before taxation		<b>90,671</b>	61,208
Taxation	10	<b>9,356</b>	(4,312)
Net profit attributable to shareholders		<b>100,027</b>	56,896
Dividend	11	<b>17,280</b>	17,280
Earnings per share	12		
Basic		<b>HK6.95 cents</b>	HK3.95 cents
Diluted		<b>N/A</b>	HK3.94 cents

