

CONSOLIDATED BALANCE SHEET 23

At 31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Property, plant and equipment	13	213,401	152,849
Current assets			
Inventories	15	77,502	66,698
Trade receivables	16	82,720	66,536
Prepayments, deposits and other receivables		34,398	16,057
Cash and cash equivalents		105,795	93,944
		300,415	243,235
Current liabilities			
Trade payables	17	68,398	82,276
Tax payables		30,285	40,876
Other payables and accruals		39,448	29,541
Interest-bearing bank loan	18, 20	12,500	–
Obligation under finance lease	19	175	276
		150,806	152,969
Net current assets		149,609	90,266
Total assets less current liabilities		363,010	243,115
Non-current liabilities			
Interest-bearing bank loan	18, 20	37,500	–
Obligation under finance lease	19	–	161
		37,500	161
		325,510	242,954
Capital and reserves			
Share capital	21	14,400	14,400
Reserves	23	293,830	211,274
Proposed final dividend		17,280	17,280
		325,510	242,954

The financial statements on pages 22 to 54 were approved and authorised for issue by the board of directors on 15 April 2005 and are signed on its behalf by:

Lam Ping Kei
Director

Wong Choi Fung
Director

Tak Shun
Technology
Group Limited

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