

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended 31 December 2004

	Reserves								Total HK\$'000
	Issued share capital HK\$'000	Share premium account HK\$'000	Capital redemption reserve HK\$'000	Special reserve HK\$'000	Revaluation reserve HK\$'000	Exchange fluctuation reserve HK\$'000	Accumulated losses HK\$'000	Sub-total reserve HK\$'000	
				(note 28(b)(ii))					
At 1 January 2003	16,507	1,189,721	478	808,822	—	1,175	(1,072,189)	928,007	944,514
Surplus on revaluation	—	—	—	—	33	—	—	33	33
Exchange realignment	—	—	—	—	—	833	—	833	833
Net gains and losses not recognised in the profit and loss account	—	—	—	—	33	833	—	866	866
Net loss for the year	—	—	—	—	—	—	(34,069)	(34,069)	(34,069)
At 31 December 2003 and 1 January 2004	16,507	1,189,721	478	808,822	33	2,008	(1,106,258)	894,804	911,311
Surplus on revaluation	—	—	—	—	1,349	—	—	1,349	1,349
Exchange realignment	—	—	—	—	—	(204)	—	(204)	(204)
Net gains and losses not recognised in the profit and loss account	—	—	—	—	1,349	(204)	—	1,145	1,145
Net profit for the year	—	—	—	—	—	—	13,616	13,616	13,616
At 31 December 2004	16,507	1,189,721	478	808,822	1,382	1,804	(1,092,642)	909,565	926,072
Reserves retained by:									
Company and subsidiaries	16,507	1,189,721	478	808,822	1,382	1,804	(1,082,817)	919,390	935,897
Associates*	—	—	—	—	—	—	(9,825)	(9,825)	(9,825)
31 December 2004	16,507	1,189,721	478	808,822	1,382	1,804	(1,092,642)	909,565	926,072
Company and subsidiaries	16,507	1,189,721	478	808,822	33	2,008	(1,101,454)	899,608	916,115
Associates*	—	—	—	—	—	—	(4,804)	(4,804)	(4,804)
31 December 2003	16,507	1,189,721	478	808,822	33	2,008	(1,106,258)	894,804	911,311

* Included profits of HK\$235,000 (2003: HK\$227,000) retained by associates