

BALANCE SHEET

At 31 December 2004

	Notes	31.12.2004 HK\$	30.6.2004 HK\$
Non-current Assets			
Property, plant and equipment	10	179,995	182,668
Interests in subsidiaries	11	420,500	3,639,089
		<u>600,495</u>	<u>3,821,757</u>
Current Assets			
Other receivables		1,206,741	29,566
Bank balances and cash		75,891,304	81,013,766
		<u>77,098,045</u>	<u>81,043,332</u>
Current Liabilities			
Other payables and accrued charges		1,325,850	1,122,369
Amount due to immediate holding company	15	—	963,843
		<u>1,325,850</u>	<u>2,086,212</u>
Net Current Assets			
		<u>75,772,195</u>	<u>78,957,120</u>
		<u>76,372,690</u>	<u>82,778,877</u>
Capital and Reserves			
Share capital	18	11,492,635	11,492,635
Reserves	20	64,880,055	71,286,242
		<u>76,372,690</u>	<u>82,778,877</u>

FU KWAN
DIRECTOR

ZHANG JIAN
DIRECTOR