

FINANCIAL SUMMARY

RESULTS

	For the year ended 30 June				For the period from 1 July 2004 to 31 December
	2001 <i>HK\$'000</i>	2002 <i>HK\$'000</i>	2003 <i>HK\$'000</i>	2004 <i>HK\$'000</i>	2004 <i>HK\$'000</i>
Turnover	<u>136,027</u>	<u>119,277</u>	<u>70,922</u>	<u>83,369</u>	<u>55,781</u>
Loss from operations	(26,748)	(28,532)	(160,590)	(35,791)	(9,040)
Finance costs	(4,145)	(3,758)	(3,239)	(2,497)	(602)
Loss on disposal of subsidiaries	<u>—</u>	<u>—</u>	<u>—</u>	<u>(5,817)</u>	<u>—</u>
Loss before taxation	(30,893)	(32,290)	(163,829)	(44,105)	(9,642)
Taxation (credit) charge	<u>(68)</u>	<u>159</u>	<u>3,400</u>	<u>(26)</u>	<u>—</u>
Loss before minority interests	(30,825)	(32,449)	(167,229)	(44,079)	(9,642)
Minority interests	<u>(2,287)</u>	<u>717</u>	<u>(651)</u>	<u>136</u>	<u>(3,321)</u>
Loss attributable to shareholders	<u>(28,538)</u>	<u>(33,166)</u>	<u>(166,578)</u>	<u>(44,215)</u>	<u>(6,321)</u>

ASSETS AND LIABILITIES

	At 30 June				At 31 December
	2001 <i>HK\$'000</i>	2002 <i>HK\$'000</i>	2003 <i>HK\$'000</i>	2004 <i>HK\$'000</i>	2004 <i>HK\$'000</i>
Total assets	398,834	435,141	232,817	128,523	109,705
Total liabilities	(78,691)	(116,074)	(115,371)	(41,209)	(32,034)
Minority interests	<u>(4,072)</u>	<u>(5,889)</u>	<u>(5,238)</u>	<u>(4,488)</u>	<u>(1,167)</u>
	<u>316,071</u>	<u>313,178</u>	<u>112,208</u>	<u>82,826</u>	<u>76,504</u>

Note: The Company was incorporated in Bermuda on 4 April 2001 and became the holding company of the Group with effect from 20 December 2001 as a result of the group reorganisation. Details of the group reorganisation are set out in the scheme document dated 10 July 2001.