

PROFILE OF DIRECTORS AND SENIOR MANAGEMENT

EXECUTIVE DIRECTORS

Mr. David An, aged 45, joined the Company as Chairman in 2002. He is also the director of Union Petro-Chemicals (BVI) Company Limited ("UPC"), Guangdong Petro-Chemicals Company Limited ("GDPC"), 粵海(番禺)石油化工儲運開發有限公司 (Guangdong (Panyu) Petrochemical Storage & Transportation Ltd.) ("GD (Panyu)"). He has many years of experience in China trade particularly in the trading of petroleum products and petrochemicals, properties investments and developments in China. He is the sole director of Vand Petro-Chemicals (BVI) Company Ltd and Extreme Wise Investments Limited, substantial shareholders of the Company.

Ms. Feng Ya Lei, aged 51, joined the Company as executive director in 2002. She is also the director of GDPC and GD (Panyu). She has 15 years of experience in relation to human resources field. From 1987 to 1993, she was the supervisor of human resources for China International Culture Exchange Centre and then she worked as the supervisor of human resources for Beijing Hotel from 1993 to 1999.

Mr. Zhou Nan Zheng, aged 56, joined the Company as executive director in 2002. Mr. Zhou had his college education in the PRC. He had worked for China Ocean and Aviation Company Limited from 1985 to 1991 and also San Jiu Commercial Limited, which is one of the branch company of San Jiu Group from 1993 to 2002. He has over 17 years of experiences in management and trading.

Ms. Kwan Po Wan, aged 36, joined the Company as Company Secretary and Financial Controller in 2002. She is the qualified accountant of the Company. She is a Certified Public Accountant of the Hong Kong Institute of Certified Public Accountants and fellow member of The Association of Chartered Certified Accountants. She has many years of experience in accounting, auditing and corporate advisory fields.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Li Wai Keung, aged 48, joined the Company as independent non-executive director in 2002. He is also the Chairman of the Audit Committee of the Company. Mr. Li graduated from Hong Kong Polytechnic. Mr. Li holds a Master's degree in Business Administration from the University of East Asia. He is also a fellow member of The Association of Chartered Certified Accountants and Hong Kong Institute of Certified Public Accountants. Mr. Li has held a number of positions with companies including Sino Land Company Limited and Henderson Land Development Company Limited. Mr. Li is now a director and financial controller of GDH Limited, and also a director of Guangdong Investment Limited and an independent non-executive director of Shenzhen Investment Limited.

Profile of Directors and Senior Management

Mr. Liu Jian, aged 51, joined the Company as independent non-executive director in 2002. Mr. Liu is currently a director of CITIC Capital Markets Ltd. Mr. Liu previously worked for China state-owned enterprises including China Resources Holdings Company Limited and Ministry of Foreign Trade and Economic Cooperation, the PRC. He is also the independent non-executive director of Long Far Pharmaceutical Holdings Limited. Mr. Liu has over 10 years of investment banking experience and over 18 years of experience in China business management. He graduated from Jiaotong University, Shanghai.

Mr. Liu Wei, aged 40, joined the Company as independent non-executive director in 2004. He is a director of China Metal & Technologies (H.K.) Ltd. ("China Metal") and has over 10 years of experience in corporate banking and corporate finance activities. Prior to joining China Metal, Mr. Liu was the regional head of an American investment firm engaged in hi-tech and media business in China and Hong Kong. Mr. Liu holds a Master's degree in Business Administration from the University of San Francisco.

SENIOR MANAGEMENT

Mr. Xi Jing Sen, aged 58, is a director and general manager of GD (Panyu). He was once a vice economist for a large petroleum company in Guangzhou, the PRC, before he joined GD (Panyu) in 1993. Mr. Xi has many years of experience in petroleum industry, especially in the operation and management of storage for petroleum products.

Mr. Chen Yi You, aged 55, is a director and deputy general manager of GD (Panyu). Before he joined GD (Panyu) in 1992, Mr. Chen was a deputy factory manager for a large petroleum company in Guangzhou, the PRC. Mr. Chen has many years of experience in the management of storage for petroleum products.

Mr. Huang Ji Lin, aged 57, is a director and deputy general manager of GD (Panyu). Mr. Huang graduated from 廣東省機械學校 in the PRC in 1960's and obtained a Certificate of Graduation in the Senior Advanced Course in Business Management from Shenzhen University in 1994. Mr. Huang joined GD (Panyu) in 1992 and is experienced in project management. Mr. Huang is also a mechanical engineer in the PRC.

Ms. Liu Zhijun, aged 37, is the financial controller of GDPC and a director of GD (Panyu). Ms. Liu graduated from Zhongshan University in 1989 with a Bachelor's degree in Economics. She joined GDPC in 1997 and has more than 15 years of experience in financial management. Ms. Liu is also a certified auditor in the PRC.

Mr. Wu Xuhui, aged 39, is a director of UPC, GDPC and GD (Panyu). Mr. Wu has more than 15 years of experience in administrative management and project management. He joined GDPC in 2000. Mr. Wu graduated from University of San Francisco with a Master's degree in Business Administration.

Profile of Directors and Senior Management

Mr. Deng Zhi Gang, aged 31, is a deputy general manager of GD (Panyu). Mr. Deng obtained his Master's degree in Business Administration from University of San Francisco. He joined GD (Panyu) in 1996, and has many years of experience in trading and marketing in the business of storage for petrochemical products.

Mr. Tang Zhen Pei, aged 63, is the adviser of GD (Panyu). Mr. Tang has many years of experience in petroleum industry, especially in the management of the terminal for petroleum products. Mr. Tang joined GD (Panyu) in 1992. He was once a manager of a large ship company in Guangzhou, the PRC.

Mr. Mo Lu, aged 39, is the financial manager of GD (Panyu). Mr. Mo graduated from Hangzhou University of Commerce (now known as Zhejiang Gongshang University) in 1988 with a Bachelor's degree in Economics and has many years of experience in financial management. He joined GD (Panyu) in 2001. Mr. Mo is a certified accountant in the PRC.

Ms. Liang Hui Lin, aged 36, is the administrative manager of GD (Panyu). Ms. Liang graduated from Guangdong Institute of Technology (now known as Guangdong University of Technology) in 1991 with a Bachelor's degree in Mechanical Engineering and joined GD (Panyu) in 1994. She has many years of experience in administrative management.