

Consolidated Cash Flow Statement

For the Year Ended 31 December 2004

	Note	2004 HK\$'000	2003 HK\$'000
Operating activities			
Net cash inflow generated from operations	26(a)	237,571	135,592
Taxation paid		(21,085)	(18,947)
Interest paid		(1,456)	(1,182)
Net cash inflow from operating activities		<u>215,030</u>	<u>115,463</u>
Investing activities:			
Purchase of fixed assets		(537,610)	(69,321)
Sale of fixed assets		3,513	—
Addition in investment securities		(472)	—
Additional interest in a subsidiary		—	(868)
Interest received		543	986
Net cash used in investing activities		<u>(534,026)</u>	<u>(69,203)</u>
Net cash (outflow) / inflow before financing activities		(318,996)	46,260
Financing:			
Advance from shareholders	26(b)	—	52,984
New short term bank borrowings		754,695	100,878
New long term bank borrowings		160,303	—
Repayment of amounts due to shareholders		(147,281)	—
Repayment of amount due to a related company		—	(23,823)
Repayment of short-term bank borrowings		(413,768)	—
Decrease / (increase) in pledged deposits		52,883	(54,530)
Dividends paid		(51,197)	(12,000)
Dividends paid to minority shareholders		(855)	—
Proceed from new shares issued		30,000	—
Net cash inflow from financing activities		<u>384,780</u>	<u>63,509</u>
Increase in cash and cash equivalents		65,784	109,769
Effect of foreign exchange rate changes		3,097	(2,965)
Cash and cash equivalents at beginning of the year		154,828	48,024
Cash and cash equivalents at end of the year		<u>223,709</u>	<u>154,828</u>
Analysis of balances of cash and cash equivalents			
- Bank balances and cash		223,709	155,905
- Bank overdrafts		—	(1,077)
		<u>223,709</u>	<u>154,828</u>