

Consolidated Income Statement

for the year ended 31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Turnover	3	134,378	124,603
Cost of sales		(17,411)	(17,115)
Gross profit		116,967	107,488
Other income	5	8,921	51,330
Administrative expenses		(42,154)	(35,075)
Other operating expenses		(7,594)	(6,901)
Profit from operations	6	76,140	116,842
Finance costs	7	(36,634)	(54,658)
Gain/(loss) on disposal of subsidiaries		1,053	(203)
Share of profits less losses of associates		17	(4)
Profit before taxation		40,576	61,977
Taxation			
— Current tax	8	(109)	510
— Deferred tax	8	(13,000)	—
		(13,109)	510
Profit after taxation		27,467	62,487
Minority interests		867	(681)
Profit attributable to shareholders	9	28,334	61,806
Dividend	10	4,122	2,025
Earnings per share			
— Basic	11	HK\$0.25	HK\$0.82*
— Diluted	11	HK\$0.22	HK\$0.82*

* Restated