

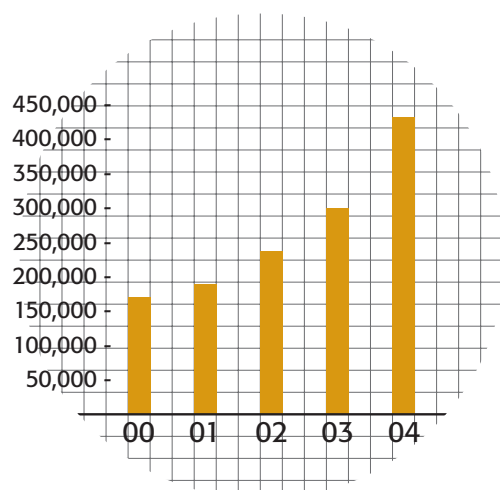


For the year ended 31 December

	2004 HK\$'000	2003 HK\$'000	Change %
Operations			
Turnover	427,864	297,271	+43.9
Net profit	148,114	66,092	+124.1
Net profit (excluding non-recurring gain)	84,851	66,092	+28.4
Earnings per share, basic (cents)	14.53	7.50	+93.7
Earnings per share basic (cents) (excluding non-recurring gain)	8.32	7.50	+10.9
Financial Position			
Total assets	949,121	726,221	+30.7
Shareholders' funds	642,157	593,870	+8.1
Return on average equity (%)	24.0	12.7	+89.0
Return on average equity (excluding non-recurring gain) (%)	13.7	12.7	+7.9
Net book value per share (HK\$)	0.63	0.58	+8.6

Turnover

(HK\$'000)

**Net Profit attributable to shareholders**

(HK\$'000)

