

Balance Sheet

At 31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Property, plant and equipment	13	–	–
Interests in subsidiaries	15	483,758	472,271
Interests in jointly controlled entities	16	–	–
Club memberships	19	315	315
		484,073	472,586
Current assets			
Other receivables		8,422	5
Amount due from a subsidiary	15	31,000	23,000
Pledged bank deposits	23	4,000	4,000
Bank balances and cash		6,224	1,207
		49,646	28,212
Current liabilities			
Other payables and accruals		216	404
Bank borrowings – due within one year	25	40,000	20,177
		40,216	20,581
Net current assets			
		9,430	7,631
Total assets less current liabilities			
		493,503	480,217
Non-current liabilities			
Amounts due to subsidiaries	15	22,032	3,622
Bank borrowings – due after one year	25	40,000	48,000
		62,032	51,622
		431,471	428,595
Capital and reserves			
Share capital	28	102,607	101,958
Reserves	29	328,864	326,637
		431,471	428,595

Cao Zhong
Director

Li Shaofeng
Director