

Biography of Directors, Supervisors and Senior Management

1. BOARD OF DIRECTORS

Ms. Ma Baiyu, aged 43, is the Chairman of the Board and an executive Director. Ms. Ma graduated from Beijing Normal University in 1983. In 1996, she obtained a master degree in economics awarded by Nan Kai University. Ms. Ma joined the Urban Construction Bureau in 1985. From 1996 to 1998, Ms. Ma worked as the chief economist in Tianjin Road Construction and Development Company Limited. From 1998 to December 2001, Ms. Ma worked as the deputy chairman and the general manager in TMICL. Ms. Ma has nearly twenty years' experience in the urban construction industry. Ms. Ma has been the chairman of the Company since December 2000.

Mr. An Pindong, aged 37, is the executive Director and the financial controller of the Company. Mr. An graduated from Tianjin Finance Institute in 1991 with a bachelor degree in accountancy. From 1997 to December 1999, Mr. An worked as a finance manager in Tianjin Jin Zheng Transportation Development Company Limited. From 1999 to December 2000, Mr. An worked as the assistant chief accountant in TMICL. Mr. An has been the Director and financial controller of the Company since December 2000. From December 2000 to 22nd February 2005, he was the Director and chief accountant of the Company. On 22nd February 2005, it was approved by the Board that he would resign from the position of the Company's chief accountant. However, he is still a Director. Mr. An has been the Director since December 2000.

Mr. Gu Qifeng, aged 39, is the executive Director and general manager of the Company. Mr. Gu graduated from Tong Ji University in the PRC in 1988 with a bachelor degree in engineering. In 1998, he obtained a master degree in engineering awarded by Tong Ji University. From 1988, Mr. Gu Tianjin No.3 Municipal Engineering Company was responsible for the supervision of the construction of Ji Qing Expressway, Hu Ning Expressway and Dang Jin Expressway. From 1998 to December 2000, Mr. Gu worked as the deputy chief engineer and chief engineer of TMICL. Mr. Gu has been the Director and general manager of the Company since December 2000 and December 2003, respectively.

Mr. Wang Zhanying, aged 50, is the executive Director. Mr. Wang has been the deputy chief accountant and the head of the finance department of Tianjin Municipal Corporation. He was a graduate research student in Business Administration at the School of Economics of Nankai University in 2000. After graduation, he had been the accountant at the finance division of Tianjin No. 4 Municipal Engineering Company, the accountant of the command division for project on diverting water from Luan River to Tianjin, the accountant and head of the finance department of Tianjin Municipal Corporation as well as the chief accountant of Tianjin Highway Construction and Development Company. From 2002 to 2003, Mr. Wang worked as the Supervisor. Mr. Wang has been the Director since December 2003.

Mr. Tan Zhaofu, aged 50, is the executive Director. Mr. Tan joined Tianjin Sewage Management Division since graduation in 1975. He served as the general manager of Tianjin Sewage Company since October 2001, and became the chief accountant of Tianjin Sewage Administration Office since September 2002. Mr. Tan has more than twenty-five years of experiences in the construction, management and financing of urban infrastructure facilities. Mr. Tan has been the Director since December 2003.

1. BOARD OF DIRECTORS *(Cont'd)*

Ms. Fu Yana, aged 34, is the executive Director, deputy general manager and company secretary of the Company. Ms. Fu was graduated from Tianjin Normal University in 1993 with a bachelor degree in journalism. Ms. Fu had worked at Tianjin Sewage Management Division following graduation. Ms. Fu joined TMICL in August 1998 and served as the deputy director and director of the General Office until December 2000. Ms. Fu has been the company secretary of the Company since December 2000 and has been the deputy general manager and executive Director since December 2003.

Mr. Wang Xiangfei, aged 54, is the independent non-executive Director. Mr. Wang was graduated from the People's University of China, with a major in finance, economics and banking. Mr. Wang was a director of China Everbright Group Limited ("Everbright Group") and the executive director of several listed companies which are controlled by Everbright Group and the chief executive officer of one of the listed companies in Hong Kong. Mr. Wang is the deputy general manager of Everbright Group, the manager of the Assets Disposal Committee of Everbright Group and a director of China Everbright Investment Management Company Limited, and is responsible for the adjustment of strategies and assets disposal for the non-financial operations of Everbright Group. Mr. Wang has extensive experience in investment, business administration, finance, accounting etc. Mr. Wang was appointed as an independent non-executive Director for the period between April 2002 and April 2005. Mr. Wang also was appointed as an independent non-executive director and chairman of audit committee of Chongqing Iron & Steel Company Limited, a listed company on the Stock Exchange in Hong Kong.

Mr. Gao Zongze, aged 66, is the independent non-executive Director. Mr. Gao is the president of All China Lawyers Association. Mr. Gao studied in Dalian Maritime University, China Academy of Social Sciences and the Law School of Columbia University in the United States. Since 1998 until November 2001, Mr. Gao was the chairman and general manager of China Legal Services (Hong Kong) Company. He served at Beijing Fusheng Law Firm as a solicitor. Since August 2004, he is a solicitor of Jindu Law Firm. Mr. Gao has years of experience in legal practice. He specialises in maritime law, international trade law and securities law. Mr. Gao was a general counsel with the Central Office of the People's Bank of China, Huaneng Power International, Inc., China Huaneng Cereals, Oils Foodstuffs I/E Corp., and other banks and companies. Mr. Gao was appointed as an independent non-executive Director for the period between April 2002 and April 2005.

Mr. Ko Poming, aged 47, is the independent non-executive Director. Mr. Ko is the chairman and executive director of Goldbond Capital Holdings Limited ("Goldbond Capital"). Mr. Ko graduated from the Chinese University of Hong Kong in 1982 with a bachelor degree in business administration. From 2000 to November of 2002, he was the Chairman of BNP Paribas Peregrine Capital Limited, and was responsible for the corporate finance operation in Asia. Mr. Ko has over 22 years experiences in banking corporate finance. In May 2003, he was appointed as the independent non-executive director of Dazhong Transportation (Group) Co., Ltd. which was listed on the SSE, and iMerchants Limited which was listed on the Growth Enterprise Market ("GEM") at Hong Kong Stock Exchange from January 2000 to September 2004. At present, Mr. Ko is the chairman and the chief executive of Goldbond Capital and the director of Goldbond Group Holdings Limited. He is also an independent non-executive director of Golden Eagle Asset Management Company Limited. Since May 2003, Mr. Ko has been a member of the Listing Committee of the Main Board and the GEM of Hong Kong Stock Exchange. Mr. Ko has been the independent non-executive Director since December 2003.

2. SUPERVISORY COMMITTEE

Mr. Zhang Wenhui, aged 50, is the Supervisor and the chairman of the supervisory committee of the Company. Mr. Zhang graduated from the Business School of Tianjin University in 1999 with a master degree in engineering. Between August 1995 and March 2003, he served as the chief of Tianjin Sewage Administration Office. Between March 2003 and December 2003, he was the vice chairman of labour parties of Tianjin Municipal Engineering Bureau. From 2000 to 2003, Mr. Zhang worked as the Director. Mr. Zhang has been the chairman of the supervisory committee of the Company since December 2003.

Mr. Zhang Mingqi, aged 48, is the Supervisor. Mr Zhang has been the director of the office for party affairs. Mr. Zhang graduated in 2000 from the Distance Learning Faculty of the college organised by the Chinese Communist Party Central Committee with major in economic management. Mr. Zhang has been working in the management office of Tianjin Sewage Company since 1980 and held various positions ranging from committee member for party affairs, deputy secretary of party sub-committee work for party affairs, deputy secretary of party, deputy party secretary for the sub-committee of motor vehicle team of Sewage Plants II of Tianjin Sewage Administration Office, deputy factory manager of Tianjin Jizhuangzi Sewage Water Treatment Plant and deputy factory manager and deputy secretary of party sub-committee of Dongjiao Sewage Water Treatment Plant. Mr. Zhang has been the Supervisor since September 2001, and was re-elected as the Supervisor representing the staff in the Staff Representative Union Meeting held on 22nd February 2005.

Mr. Nie Youzhuang, aged 36, is the Supervisor. He has been the deputy general manager and deputy chief engineer of the Company's holding subsidiary for water operations. Mr. Nie graduated from Tianjin Science and Industrial University with a bachelor's degree in automation in 1992. Mr. Nie served at the development and constriction branch of Tianjin Sewage Company since March 2000, and participated in the sewage treatment projects for Haihe River. Mr. Nie joined the Company as the manager of the Company's operations department in January 2001 and has been the Supervisor since December 2003.

Mr. Wen Qiuli, aged 38, is the Supervisor. Mr. Wen has been the head of the training centre of the Company. He graduated from Dalian Fisheries University with a general bachelor degree in 1988. He was awarded a Master in Business Administration by Nankai University in June 2002. Mr. Wen has been the head of human resources department and personnel division of Tianjin Fisheries Bureau. Mr. Wen joined the Company in September 2002 as the human resources manager and has been the Supervisor since December 2003.

Ms. Hou Xiaojian, aged 40, is the Supervisor. She is the deputy general manager of the Company's subsidiary for water operations. She received a bachelor's degree in environmental engineering from Tianjin University in 1987. She graduated from the post-graduate class of Tong Ji University in 2001. Ms Hou served the deputy manager in Tianjin, project manager for Dongnan Jiao Project for the treatment of sewage water in the area connecting the sea with the river, manager for the pre-operating office of Tianjin Beicang Sewage Water Treatment Plant. Ms. Hon joined the Company in April 2002 and has been the Supervisor since December 2003.

2. SUPERVISORY COMMITTEE *(Cont'd)*

Mr. Wang Hui, aged 37, is the Supervisor and has been the manager for marketing development, deputy chief engineer of the Company, who is responsible for the operational management and the management work of the major repair projects for the sewage water treatment plants. He graduated from the Architecture College of the Tianjin University in 1991, with a major in water supplying and draining of the department of thermal energy and environmental engineering, and graduated from the post-graduate class of the environmental engineering department of Tong Ji University in 2001. From his graduation in 1991 to December 1999, Mr. Wang worked in Dongjiao Sewage Water Treatment Plant in Tianjin and was the deputy head of the production and operation department of Dongjiao Sewage Water Treatment Plant. Mr. Wang was the officer of the Combined Office of the Development and Construction Company of Tianjin Sewage Corporation from January 2000 to March 2001. Mr. Wang joined the Company in March 2001 as the deputy manager for the Company's operations and management department and has been the Supervisor since October 2002.

3. SENIOR MANAGEMENT

Ms. Chen Yinxing, aged 31, is a chief accountant of the Company. She graduated from the International Economics Institute of the Nankai University with a master degree in Economics in 1998. From 1998 to 2000, she worked in TMICL and was involved in the whole process of the asset reorganisation and domestic and foreign listing of the Company. From 2000 to November 2003, she worked as the assistant officer and officer of the secretary to the Board, and deputy chief economist of the Company. From December 2003 to December 2004, she was appointed as the deputy chief economist, general administrative officer, and manager of the asset management department of TMICL. She was appointed as the chief accountant of the Company on 22nd February 2005 by the Board of Directors.

Mr. Guo Hui, aged 31, is a chief economist of the Company. He graduated from Tianjin University of Finance & Economics, and obtained a master degree in Economics in 1999. He worked as the Assistant to Manager of the International Business Department and the Investment Banking Department of Northern Tianjin Trust Investment Company from 1995 to 2000. He participated in planning and implementing of the bond issuance of Tianjin Listed Company. From 2000 to November 2003, Mr. Guo worked in the Market Development Department, the Securities Management Department and the Asset Management Department of the Company and was appointed as the deputy chief economist of the Company. He was the core member participating in the convertible debt financing project of the Company. From December 2003 to January 2005, he worked as the deputy chief economist of TMICL. He was appointed as the chief economist of the Company on 22nd February 2005 by the Board of Directors.

Mr. Luo Lianfang, aged 57, is the deputy general manager of the Company. Mr. Luo graduated from United University in 1986. He was the deputy general manager of TMICL after December 2000. Mr. Luo has been the deputy general manager of the Company since December 2000. He was also the chairman of Capital Materials Company since July 2004.

3. SENIOR MANAGEMENT *(Cont'd)*

Mr. Lin Wenbo, aged 48, is the deputy general manager of the Company. He worked in the Jizhuangzi Sewage Water Treatment Plant as the director of production coordination office and the deputy head. From 1993 to 2002, Mr. Lin had been the head of the Dongjiao Sewage Water Treatment Plant. He was responsible for the construction and management of the plant. Mr. Lin has been the deputy general manager of the Company since December 2000. He is also the general manager of the Company's subsidiary for water operations, and the manager for the preparatory office of the construction of Xinayanglu Sewage Water Treatment Plant.

Ms. Zhu Yanbo, aged 57, is the deputy general manager of the Company. Mr. Zhu has been the senior engineer of professor level, holding an Engineering Master degree with major in environmental engineering. Mr. Zhu graduated from Tsing Hua University and Tianjin University in 1974 and 1995, and has about 30 years' experiences in the water supplying and draining, waste water treatment field. Mr. Zhu had joined Tianjin Sewage Management Division since 1974, and had been the head of technological department, and became the factory head for Tianjin Jizhuangzi Sewage Water Treatment Plant (Trial) in 1979. In 1984, Tianjin Jizhuangzi Waste Water Treatment Plant, the first large municipal comprehensive waste water treatment plant in the PRC, was put into operation, and Mr. Zhu was the head of the plant. In 1994 Mr. Zhu was appointed as the head of Tianjin Waste Water Research Institute, and was the chief engineer in Tianjin Sewerage Management Department from 1996 to March 2002. Mr. Zhu joined the Company in March 2002 and has been the deputy general manager since December 2003.

Mr. Liu Wenya, aged 47, is the deputy general manager of the Company. Mr. Liu has held various managerial positions ranging from supervisor of the technology division to deputy head of the Tianjin Sewage Water Research Institute and the factory head for Tianjin Jizhuangzi Sewage Water Treatment Plant, responsible for the overall supervision of the Jizhuangzi Sewage Water Treatment Plant. Mr. Liu joined the Company in 2000 and has been the deputy general manager of the Company, and is also the general manager of Tianjin Water Recycling Company Limited.

Mr. Wang Hongren, aged 60, is the deputy general manager of the Company. Mr. Wang graduated from Tianjin Municipal Polytechnic School in 1997. Mr. Wang had been the branch manager and deputy general manager of Tianjin No. 5 Municipal Services Company. Mr. Wang joined the Company in September 2003 and has been the deputy general manager of the Company since December 2003, and is also the team head for the preparatory team for the Company's project construction.

Mr. Deng Biao, aged 39, is the chief engineer of the Company. Mr. Deng graduated from Environmental Engineering of the Civil Engineering Department of Tianjin University with a bachelor degree in 1987. He graduated from the post-graduate programme of Environmental Engineering Department of Tong Ji University in 2001. Mr. Deng had been the director of the Operational Department of the Tianjin Dongjiao Sewage Water Treatment Plant, the deputy Factory Head of Jizhuangzi Sewage Water Treatment Plant, the director and chief engineer of the Technical Department of Tianjin Sewage Company and the chief engineer of the Tianjin Sewage Water Treatment Project. Mr. Deng joined the Company in March 2002 and has been the chief engineer of the Company since December 2003.

3. SENIOR MANAGEMENT *(Cont'd)*

Mr. Ip Pui Sum, aged 46, is the company secretary (Hong Kong) of the Company. Mr. Ip graduated from the Hong Kong Polytechnic University with a Higher Diploma in Accountancy in 1982. Mr. Ip was awarded a master degree in business administration in 1996. Mr. Ip is a certified public accountant in Hong Kong and he had worked in PricewaterhouseCoopers Certified Public Accountants in Hong Kong. Mr. Ip has been the company secretary of the Company since December 1994.

Mr. Chan Yuk Hiu, aged 27, was the full time qualified accountant of the Company. He is an associate member of the Hong Kong Institute of Certified Public Accountants and a member of The Association of Chartered Certified Accountants. Mr. Chan had worked in certified public accountants firms in Hong Kong and participated in various audit and accounting works. Mr. Chan served as the Company's full time qualified accountant since 25th March 2004, and resigned from the same position on 16th December 2004 due to personal reason upon the approval of the Board.

Ms. To Wai Kum, aged 41, is the full time qualified accountant of the Company. She is a fellow member of the Hong Kong Institute of Certified Public Accountants and a member of the Association of Chartered Certified Accountants. She was employed as the officer in charge for the accounting department of a multinational enterprise, and was engaged in audit and due diligence activities in a certified public accountants firm in Hong Kong. She was appointed by the Board as the full time qualified accountant on 16th December 2004.