

Profit and Loss Accounts

FOR THE YEAR ENDED 31ST DECEMBER 2004
(Prepared in accordance with PRC Accounting Regulations)

	Notes	Group		Company	
		2004 RMB'000	2003 RMB'000	2004 RMB'000	2003 RMB'000
Income from principal operations	23	755,148	629,696	730,286	629,696
Less: Cost for principal operations	23	(148,558)	(128,608)	(132,457)	(128,608)
Business tax and surcharges	24	(41,411)	(35,051)	(40,189)	(35,051)
Profit from principal operations		565,179	466,037	557,640	466,037
Add: Profit from other operations	25	3,058	6,388	973	5,602
Less: Administrative expenses		(53,625)	(39,881)	(43,391)	(36,604)
Financial expenses - net	26	(27,269)	(18,493)	(27,262)	(18,554)
Operating profit		487,343	414,051	487,960	416,481
Less: Investment loss	27	—	—	(700)	(2,996)
Add: Non-operating income		113	302	113	302
Less: Non-operating expenses		(4,645)	(1,415)	(4,645)	(516)
Total profit		482,811	412,938	482,728	413,271
Less: Income tax	2(t)	(160,416)	(136,379)	(159,531)	(136,379)
Minority interests		802	333	—	—
Net profit		323,197	276,892	323,197	276,892

The accompanying notes form an integral part of these accounts.

Ma Baiyu
Company Representative

Gu Qifeng
*Person in charge of
accounting function*

Chen Yinxing
*Person in charge of
accounting department*