Consolidated Statement of Changes in Equity

FOR THE YEAR ENDED 31ST DECEMBER 2004 (Prepared in accordance with Accounting Principles Generally Accepted in Hong Kong)

	2004 RMB'000	2003 RMB'000
TOTAL EQUITY AS AT 1ST JANUARY	2,018,966	1,855,124
Profit for the year Dividend	323,197 (106,400)	276,892 (113,050)
TOTAL EQUITY AS AT 31ST DECEMBER	2,235,763	2,018,966