

二 零 零 四 年 度 利 潤 分 配 方 案

PROPOSAL FOR APPROPRIATION OF PROFIT FOR THE YEAR OF 2004

根據有關規定和本公司的實際情況，本公司董事會擬定本公司二零零四年度利潤分配方案為：

- 一、 稅後利潤分配為：法定公積金10%，法定公益金10%及可供分配利潤80%。
- 二、 建議每股派發末期股息現金人民幣0.05元予在二零零五年五月二十四日(星期二)已登記在股東名冊上的股東，具體派發辦法將另行公告。
- 三、 本方案須經股東周年大會表決。

慶鈴汽車股份有限公司
二零零五年四月二十日

In accordance with the pertinent regulations and based on the actual situation of the Company, the Board of Directors of the Company resolved that the proposed appropriation of profit for the year of 2004 be as follows :

1. The appropriation of net profits after taxation shall be: 10% for Statutory Surplus Reserve Fund, 10% for Statutory Public Welfare Fund and 80% for profit available for distribution.
2. A final dividend of RMB0.05 per share in cash is proposed to be paid to the shareholders whose names appear on the register of shareholders on Tuesday, 24th May, 2005. Further announcement will be made as to the exact form of payment.
3. This proposal is subject to the approval by the shareholders at the annual general meeting.

Qingling Motors Co. Ltd
20th April, 2005