



Consolidated Profit and Loss Account

Year ended 31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
TURNOVER	6	3,152,725	1,664,638
Cost of sales		(3,089,666)	(1,655,156)
Gross profit		63,059	9,482
Other revenue		11,551	5,305
Administrative expenses		(43,988)	(40,280)
Other operating expenses		(987)	(6,325)
Profit/(loss) from operating activities before amortisation and impairment of goodwill		29,635	(31,818)
Amortisation and impairment of goodwill		(44,542)	(815,087)
LOSS FROM OPERATING ACTIVITIES	7	(14,907)	(846,905)
Finance costs	8	(12,151)	(18,845)
LOSS BEFORE TAX		(27,058)	(865,750)
Tax	11	(4,328)	1,653
LOSS BEFORE MINORITY INTERESTS		(31,386)	(864,097)
Minority interests		(11,079)	7,733
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	12	(42,465)	(856,364)
DIVIDEND	13	–	–
LOSS PER SHARE	14		
Basic		0.43 cents	8.60 cents
Diluted		N/A	N/A