

Consolidated Profit and Loss Account

Year ended 31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000 (Restated)
TURNOVER	5	531,848	481,345
Cost of sales		(293,099)	(259,553)
Gross profit		238,749	221,792
Interest income		796	1,102
Other revenue and gains		6,404	8,144
Selling and distribution costs		(132,082)	(117,493)
Administrative expenses		(63,806)	(45,811)
Other operating expenses		(7,242)	(25,253)
Revaluation surplus of investment properties	14	200	200
PROFIT FROM OPERATING ACTIVITIES	6	43,019	42,681
Finance costs	7	(9,373)	(6,651)
Share of profits and losses of:			
Associates		(1,811)	(1,757)
Jointly-controlled entities		(116)	(48)
Amortisation of goodwill on acquisition of a jointly-controlled entity		–	(1,429)
PROFIT BEFORE TAX		31,719	32,796
Tax	10	(2,800)	(522)
PROFIT FOR THE YEAR	11	28,919	32,274
Attributable to:			
Equity holders of the parent		14,886	21,721
Minority interests		14,033	10,553
		28,919	32,274
EARNINGS PER SHARE	12		
Basic (cents)		3.01	4.53
Diluted (cents)		3.01	4.53