

Balance Sheet

31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	13	34,869	36,505
Interests in subsidiaries	17	379,447	399,146
		414,316	435,651
CURRENT ASSETS			
Other receivables, prepayments and deposits	25	65,817	39,365
Cash and bank balances		74	104
		65,891	39,469
CURRENT LIABILITIES			
Other payables and accruals	27	2,812	2,270
Bank loans	28	53,023	17,852
		55,835	20,122
NET CURRENT ASSETS		10,056	19,347
TOTAL ASSETS LESS CURRENT LIABILITIES		424,372	454,998
NON-CURRENT LIABILITIES			
Bank loans	28	–	(38,389)
		424,372	416,609
CAPITAL AND RESERVES			
Issued capital	31	493,981	493,981
Asset revaluation reserve	33(b)	32,721	33,643
Accumulated losses	33(b)	(102,330)	(111,015)
		424,372	416,609

ZHANG HONGHAI
Director

NG KONG FAT, BRIAN
Director