

# CONSOLIDATED INCOME STATEMENT

for the year ended 31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
<b>Turnover</b>	3	<b>39,599</b>	57,701
Cost of sales		<b>(40,198)</b>	(56,802)
Gross (loss)/profit		<b>(599)</b>	899
Other revenue	3	<b>80</b>	2,186
Unrealised holding losses on trading securities		<b>(2,223)</b>	(8,677)
Provision for impairment of trading securities		–	(1,209)
Impairment loss of investment securities	10	<b>(8,050)</b>	–
Administrative expenses		<b>(5,651)</b>	(6,232)
<b>Loss before taxation</b>	5	<b>(16,443)</b>	(13,033)
Taxation	6	–	–
<b>Loss attributable to shareholders</b>	7	<b>(16,443)</b>	(13,033)
<b>Loss per share</b>	8		
Basic		<b>HK(15.6) cents</b>	HK(12.4) cents
Diluted		N/A	N/A