

CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2004

	Notes	Year ended 31 December 2004 HK\$'000	Period from 1 April 2003 to 31 December 2003 HK\$'000
Turnover	4	681,389	404,199
Cost of sales and services provided		(263,323)	(152,095)
Gross profit		418,066	252,104
Other revenue	4	33,545	66,217
Net gain on disposal and dissolution of subsidiaries	41(b)	2,304	40,388
Administrative expenses		(251,853)	(172,657)
Other operating expenses		(90,237)	(76,266)
Profit from operations	8	111,825	109,786
Finance costs	9	(13,269)	(35,192)
Interest waived by creditors	6	-	41,419
Share of results of associates		1,745	(124)
Profit before taxation		100,301	115,889
Taxation	10	(8,939)	(747)
Profit after taxation but before minority interests		91,362	115,142
Minority interests		(8,783)	(34,171)
Profit for the year/period attributable to shareholders	11,33	82,579	80,971
		HK cent	HK cent
Earnings per share	12		
- Basic		0.42	0.53
- Diluted		0.42	0.45