

BALANCE SHEET

As at 31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Property, plant and equipment	13	298	496
Interests in subsidiaries	14	3,281,789	3,291,660
Interests in associates	15	15,653	17,035
Other investments	16	324	1,847
		3,298,064	3,311,038
Current assets			
Prepayments, deposits and other receivables		2,811	3,007
Cash at banks and in hand		11,556	14,667
		14,367	17,674
Current liabilities			
Other payables and accruals		8,687	7,341
Amounts due to subsidiaries	14	322	2,330
Amount due to a director	24	10,885	18,393
Amounts due to shareholders	25	5,005	8,115
Bank and other borrowings	28	29,464	239,469
		54,363	275,648
Net current liabilities		(39,996)	(257,974)
Total assets less current liabilities		3,258,068	3,053,064
Non-current liabilities			
Bank and other borrowings	28	–	200,000
Net assets		3,258,068	2,853,064
CAPITAL AND RESERVES			
Share capital	30	1,991,450	1,591,450
Share premium	32	472,736	472,736
Reserves	33	793,882	788,878
Shareholders' funds		3,258,068	2,853,064

Yu Pun Hoi
Director

Zhang Hong Ren
Director