

# CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2004

	Notes	Year ended 31 December 2004 HK\$'000	Period from 1 April 2003 to 31 December 2003 HK\$'000
<b>Turnover</b>	4(a)	<b>1,215</b>	11,708
Cost of sales		<b>(1,569)</b>	(21,207)
<b>Gross loss</b>		<b>(354)</b>	(9,499)
Other revenue	4(b)	<b>17,523</b>	19,807
(Loss on dissolution of a subsidiary)/ Gain on disposal of subsidiaries	28(b)	<b>(177)</b>	53,421
Engineering expenses		<b>(65)</b>	(732)
Administrative expenses		<b>(10,345)</b>	(9,837)
Other operating expenses		<b>(219)</b>	(880)
<b>Profit from operations</b>	6	<b>6,363</b>	52,280
Interest waived by creditors		<b>-</b>	34,066
Finance costs	7	<b>(2,369)</b>	(22,251)
Share of profits/(losses) of associates		<b>1,244</b>	(550)
<b>Profit before taxation</b>		<b>5,238</b>	63,545
Taxation	8	<b>(21)</b>	-
<b>Profit after taxation but before minority interests</b>		<b>5,217</b>	63,545
Minority interests		<b>-</b>	-
<b>Profit for the year/period attributable to shareholders</b>	9, 26	<b>5,217</b>	63,545
		<b>HK cent</b>	HK cent
<b>Basic earnings per share</b>	10	<b>0.0174</b>	0.2123