

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2004

	Year ended 31 December 2004 HK\$'000	Period from 1 April 2003 to 31 December 2003 HK\$'000
Opening balance – Total equity	2,414,185	2,364,191
Exchange differences arising on translation of the financial statements of foreign subsidiaries	–	(933)
Reserves released upon disposal of subsidiaries	–	(12,618)
Net gains and losses not recognised in the income statement	–	(13,551)
Profit for the year/period attributable to shareholders	5,217	63,545
Closing balance – Total equity	2,419,402	2,414,185