

LIST OF PROPERTIES

LAND HELD FOR DEVELOPMENT

Location	Interest attributable to the Group in percentage	Total gross floor area on completion in sq.m. (approx.)	Type of development	Expected year of completion	Stage of development
Reclaimed site located at Liu Wan, Shekou, Shenzhen, Guangdong Province, the PRC	100	1,072,000	Shopping arcade/ residential/ hotel/ recreational facilities	2009	Construction in progress