

Consolidated Statement of Changes in Equity

Year ended 31 December 2004

	Share capital <i>HK\$'000</i>	Share premium account <i>HK\$'000</i>	Accumulated losses <i>HK\$'000</i>	Total <i>HK\$'000</i>
Balance at 1 January 2003	6,200	528,121	(444,777)	89,544
Net loss for the year	—	—	(100,785)	(100,785)
Issue of share	6,868	8,494	—	15,362
Share issue expenses	—	(161)	—	(161)
Balance at 31 December 2003	13,068	536,454	(545,562)	3,960
Cancellation of paid up ordinary share capital	(136)	(584)	—	(720)
Net loss for the year	—	—	(47,487)	(47,487)
Issue of share	55,406	1,148	—	56,554
Share issue expenses	—	(2,833)	—	(2,833)
Balance at 31 December 2004	68,338	534,185	(593,049)	9,474