

Balance Sheet

At 31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	18	(6,442)	156,558
CURRENT ASSETS			
Deposits, prepayments and other receivables		2,578	—
Cash and cash equivalents	21	306	172
		2,884	172
CURRENT LIABILITIES			
Amount due to a director	23	1,276	1,743
Short term loans	24	—	1,250
Other payables and accruals		754	2,263
Convertible bonds	25	—	1,500
		2,030	6,756
NET CURRENT ASSETS/(LIABILITIES)		854	(6,584)
NET (LIABILITIES)/ASSETS		(5,588)	149,974
CAPITAL AND (DEFICIT)/RESERVES			
Issued capital	26	68,338	13,068
(Deficit)/Reserves	27	(73,926)	136,906
		(5,588)	149,974

Yu Pan
Director

Mai Zhi Hui
Director