

# BALANCE SHEET

At 31st December, 2004

	Notes	2004 HK\$'000	2003 HK\$'000
<b>NON-CURRENT ASSET</b>			
Interests in subsidiaries	13	<u>63,160</u>	<u>110,817</u>
<b>CURRENT ASSET</b>			
Bank balances and cash		55	92
<b>CURRENT LIABILITY</b>			
Accrued charge		<u>108</u>	<u>70</u>
<b>NET CURRENT (LIABILITIES) ASSETS</b>			
		<u>(53)</u>	<u>22</u>
<b>NET ASSETS</b>			
		<u><u>63,107</u></u>	<u><u>110,839</u></u>
<b>CAPITAL AND RESERVES</b>			
Share capital	23	<u>33,000</u>	33,000
Reserves	25	<u>30,107</u>	<u>77,839</u>
<b>SHAREHOLDERS' FUNDS</b>			
		<u><u>63,107</u></u>	<u><u>110,839</u></u>

**Wong Pak Ming**  
*DIRECTOR*

**Wong Kit Fong**  
*DIRECTOR*