

# Consolidated Profit and Loss Account

For the year ended 31 December 2004

	Note	2004 HK\$'000	2003 HK\$'000
Turnover	2	1,788,539	1,407,007
Cost of sales		<u>(1,104,010)</u>	<u>(988,604)</u>
Gross profit		684,529	418,403
Other revenues	2	8,207	6,212
Selling and distribution expenses		(325,518)	(205,739)
General and administrative expenses		<u>(130,323)</u>	<u>(111,067)</u>
Operating profit	3	236,895	107,809
Finance costs	4	(3,085)	(5,780)
Share of results of an associated company		<u>256</u>	<u>230</u>
Profit before taxation		234,066	102,259
Taxation	5	<u>(53,069)</u>	<u>(15,444)</u>
Profit after taxation		180,997	86,815
Minority interests		<u>(4,777)</u>	<u>(3,880)</u>
Profit attributable to shareholders	6	<u>176,220</u>	<u>82,935</u>
Dividends	7	<u>55,566</u>	<u>38,657</u>
Earnings per share	8		
– basic		<u>HK11.33 cents</u>	<u>HK5.51 cents</u>
– diluted		<u>HK11.07 cents</u>	<u>HK5.50 cents</u>