

# Consolidated Statement of Changes in Equity

For the year ended 31 December 2004

	Note	2004 HK\$'000	2003 HK\$'000
Total equity as at 1 January		402,910	347,817
Deficit on revaluation of an unlisted investment	21	(4,000)	–
Exchange differences arising on translation of the accounts of foreign subsidiaries and an associated company	21	(2,789)	(32)
Net losses not recognised in the consolidated profit and loss account		(6,789)	(32)
Profit attributable to shareholders	21	176,220	82,935
Dividends	21	(46,737)	(33,270)
Issue of shares under share option scheme	20	8,910	5,460
		138,393	55,125
Total equity as at 31 December		534,514	402,910