

Balance Sheet

At 31st December, 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Interests in subsidiaries	15	204,867	142,069
Other assets	17	3,903	1,829
		208,770	143,898
Current assets			
Prepayments		172	19
Bank balances and cash		4,217	31
		4,389	50
Current liability			
Accruals		(285)	(120)
Net current assets (liabilities)			
		4,104	(70)
		212,874	143,828
Capital and reserves			
Share capital	25	9,580	8,000
Share premium and reserves	27	203,294	135,828
		212,874	143,828

CHENG KWOK WOO
DIRECTOR

CHENG KWONG CHEONG
DIRECTOR