

# CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 31ST DECEMBER 2004

	<i>Notes</i>	2004 <i>HK\$'000</i>	2003 <i>HK\$'000</i>
Net cash generated from/(used in) operations	<i>27(a)</i>	17,573	(3,114)
Interest paid		(2,563)	(4,634)
<b>Net cash generated from/(used in) operating activities</b>		<b>15,010</b>	<b>(7,748)</b>
Investing activities			
Interest received		36	31
Purchases of fixed assets		(517)	(32)
Proceeds from disposal of fixed assets		—	71
Net cash outflow from disposal of subsidiaries	<i>27(b)</i>	(19)	—
<b>Net cash (used in)/generated from investing activities</b>		<b>(500)</b>	<b>70</b>
<b>Net cash inflow/(outflow) before financing activities</b>		<b>14,510</b>	<b>(7,678)</b>
Financing activities			
Proceeds on issue of shares, net of expenses		—	14,564
Increase/(decrease) in amount due to fellow subsidiary		3,217	(14,728)
(Repayment)/advancement of short-term loan		(20,000)	20,000
<b>Net cash (outflow)/inflow from financing activities</b>		<b>(16,783)</b>	<b>19,836</b>
(Decrease)/increase in cash and cash equivalents		(2,273)	12,158
Cash and cash equivalents at 1st January		16,425	4,267
<b>Cash and cash equivalents at 31st December</b>		<b>14,152</b>	<b>16,425</b>
Analysis of balances of cash and cash equivalents			
Cash and bank balances		14,152	16,425