

Biographical Details of Directors

A. EXECUTIVE DIRECTORS

Mr. DAI Zhikang, aged 40, is the founder and chairman of 證大投資集團 (Shanghai Zendai Investment Group) (“Zendai Group”), graduated from 中國人民大學 (Renmin University of China) with a Bachelor’s Degree in Economics (Finance). He is also a post-graduate of Graduate School of People’s Bank of China. He founded Zendai Group in 1994, restructured the group and became the founder and chairman in 1998.

Mr. ZHU Nansong, aged 38, joined the Board in May 2003. Mr. Zhu graduated from 中國人民大學 (Renmin University of China) and 中國人民銀行研究生部 (The People’s Bank of China Graduate Research Department). He was responsible for the development of the Shanghai Securities Business Department of 彙通國際信託投資公司 (Hui Tong International Trust and Investment Company). Mr. Zhu participated in the incorporation of 上海證大投資管理有限公司 (Shanghai Zendai Investment Management Company Limited) (“Zendai Investment”) in 1993 and has since been its general manager to present.

Mr. ZHANG Wei, aged 33, joined the Board in May 2003. Mr. Zhang graduated from 北京航空航太大學管理學院 (Management College of the Beijing Aero Hang Tai University) specializing in international finance. Mr. Zhang also obtained a Master in Business Administration specializing in strategic management from the Masstricht Commercial Management College (荷蘭馬斯特裏赫特工商管理學院). He has previously worked for 中國航空技術進出口上海公司 (Chinese Aero Technology Import and Export Shanghai Company) and is presently the general manager of 上海證大置業有限公司 (Shanghai Zendai Property Investment Company Limited).

Mr. ZHAO Hangsheng, aged 47, joined the Board in May 2003. Mr. Zhao was a teacher at 杭州大學 (Hangzhou University) from 1982 to 1994. He joined 浙江證大房地產開發有限公司 (Zhejiang Zendai Property Development Company Limited) in 1994 and is presently its general manager.

Mr. TANG Jian, age 28, joined the Group in May 2003 as Executive Director and appointed as authorized representative of the Company in June 2003. Mr. Tang graduated from 上海財經大學 (Shanghai Finance University) specializing in finance. Mr. Tang has previously worked for 上海銀行 (Bank of Shanghai). Mr. Tang is responsible for the business management and corporate governance of the Group.

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B. INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. LO Mun Lam Raymond, aged 52, is the managing partner and a responsible officer of an investment advisory and assets management firm based in Hong Kong. He has previously served in many multi-disciplinary listed and major companies as an advisor, director and financial strategist. He is a member of the Counselors of Real Estate, a professional membership organization in the United States established exclusively for leading real estate advisors. He is also a fellow member of the Institute of Chartered Accountants in England & Wales, a member of the Institute of Chartered Accountants of Ontario, Canada and a member of the Hotel & Catering International Management Association of the United Kingdom.

Mr. LAI Chik Fan, aged 56, is the chief executive officer of Koffman Financial Group Limited, a company providing financial advisory and investment services in Hong Kong. He has over 20 years of experience in the financial services sector. He has served as an advisor to the board of directors of Asia Securities Global Limited and was the managing director of several reputable financial institutions including Smith Barney Shearson (Asia) Limited, Merrill Lynch (Asia Pacific) Limited and Paine Webber Hong Kong Limited. Mr. Lai graduated from the Indiana State University in the United States of America with a bachelor degree in marketing in 1974.

Mr. MA Chi Kui Sandroff, aged 48, graduated from McGill University, Canada with a degree in bachelor of commerce and from The University of Hong Kong with a degree in master of business administration. Mr. Ma Chi Kui Sandroff is a member of the Hong Kong Article Numbering Association. Mr. Ma Chi Kui Sandroff has over ten years of experience in a well-established conglomerate in Hong Kong with direct involvement in information technology business development.

C. COMPANY SECRETARY

Mr. TSO Shiu Kei Vincent, aged 38, is a solicitor practicing in Hong Kong and a partner of Preston Gates & Ellis. He has extensive experience in corporate finance, corporate compliance and China practice in Hong Kong. Mr. Tso has obtained a bachelor's degree in laws and a bachelor's degree in commerce from the University of Queensland, Australia. He was admitted solicitor in Australia in 1992 and then the High Court of Hong Kong in 1994.