

Consolidated Income Statement

year ended December 31, 2004

	<i>Notes</i>	2004 HK\$'000	2003 <i>HK\$'000</i>
Turnover	4	47,842	336,219
Cost of sales		(38,191)	(246,990)
Gross profit		9,651	89,229
Other income		23,895	3,469
Distribution costs		(11,950)	(6,930)
Administrative expenses		(40,600)	(19,405)
(Loss)/profit from operations	6	(19,004)	66,363
Finance costs	7	(18)	(7)
Release of negative goodwill to income	14	17,050	12,871
Share of results of associates		145,897	(1,713)
Profit before taxation		143,925	77,514
Taxation	9	(22,247)	(12,992)
Profit before minority interests		121,678	64,522
Minority interests		(5,852)	(30,433)
Net profit for the year		115,826	34,089
Earnings per share			
Basic	11	HK2.5 cents	HK0.8 cents