

Balance Sheet

at December 31, 2004

	<i>Notes</i>	2004 HK\$'000	2003 <i>HK\$'000</i>
Non-current assets			
Property, plant and equipment	<i>12</i>	155	189
Interests in subsidiaries	<i>15</i>	143,079	114,928
Amount due from an associate	<i>16</i>	1,522	1,522
		144,756	116,639
Current assets			
Other receivables		477	360
Bank balances and cash		855	27,149
		1,332	27,509
Current liabilities			
Other payables		421	549
Shareholder's loan	<i>23</i>	–	30,000
		421	30,549
Net current assets/(liabilities)		911	(3,040)
Net assets		145,667	113,599
Capital and reserves			
Share capital	<i>26</i>	92,458	86,616
Reserves	<i>27</i>	53,209	26,983
		145,667	113,599

Tang Jian
Director

Dai Zhikang
Director