

## Consolidated Statement of Changes in Equity

year ended December 31, 2004

	Share capital <i>HK\$'000</i>	Share premium <i>HK\$'000</i>	Capital redemption reserve <i>HK\$'000</i>	Special capital reserves <i>HK\$'000</i> <i>(Note)</i>	Accumulated losses <i>HK\$'000</i>	Total <i>HK\$'000</i>
At January 1, 2003	86,616	172,029	1,074	68,541	(190,415)	137,845
Net profit for the year	–	–	–	–	34,089	34,089
At December 31, 2003	86,616	172,029	1,074	68,541	(156,326)	171,934
Issue of shares	6,000	34,000	–	–	–	40,000
Share issue expense	–	(286)	–	–	–	(286)
Share repurchased and cancelled	(158)	(662)	–	–	–	(820)
Net profit for the year	–	–	–	–	115,826	115,826
At December 31, 2004	92,458	205,081	1,074	68,541	(40,500)	326,654
Attributable to:						
– The Company and subsidiaries	92,458	205,081	1,074	68,541	(120,233)	246,921
– Associates	–	–	–	–	79,733	79,733
At December 31, 2004	92,458	205,081	1,074	68,541	(40,500)	326,654
Attributable to:						
– The Company and subsidiaries	86,616	172,029	1,074	68,541	(167,197)	161,063
– Associates	–	–	–	–	10,871	10,871
At December 31, 2003	86,616	172,029	1,074	68,541	(156,326)	171,934

*Note:* Special capital reserve represents the credit arising from the effect of reduction in share capital in the previous year.