

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31st December 2004

	Note	2004 HK\$'000	2003 HK\$'000
Turnover	2	163,961	121,700
Cost of sales		<u>(118,012)</u>	<u>(81,743)</u>
Gross profit		45,949	39,957
Other revenues	4	946	1,110
Distribution costs		(3,513)	(3,242)
General and administrative expenses		(25,562)	(28,261)
Other operating (expense)/income	5	<u>(99,574)</u>	<u>216,449</u>
(Loss)/profit from operations	6	(81,754)	226,013
Finance costs	7	<u>(1,234)</u>	<u>(1,627)</u>
(Loss)/profit before taxation		(82,988)	224,386
Taxation	8	<u>(2,888)</u>	<u>(1,494)</u>
(Loss)/profit before minority interests		(85,876)	222,892
Minority interests		<u>(5,512)</u>	<u>(6,180)</u>
Net (loss)/profit attributable to shareholders	9	<u><u>(91,388)</u></u>	<u><u>216,712</u></u>
Basic (loss)/earnings per share (HK cents)	10	<u><u>(27.15)</u></u>	<u><u>64.39</u></u>
Diluted earnings per share (HK cents)	10	<u><u>N/A</u></u>	<u><u>N/A</u></u>

19