

CONSOLIDATED BALANCE SHEET

As at 31st December 2004

	Note	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Investment property	13	52,000	52,000
Other fixed assets	14	5,221	10,172
Intangible assets	15	889	2,643
Goodwill/(negative goodwill)	16	—	3,854
Long-term deposits		726	681
		58,836	69,350
Current assets			
Inventories	18	43,879	12,551
Accounts receivable	19	19,194	14,439
Prepayments, deposits and other receivables		2,834	2,769
Other investments	20	199,203	302,240
Amounts due from related companies	30	—	193
Pledged deposits		2,392	2,511
Cash and cash equivalents		59,097	70,260
		326,599	404,963
Current liabilities			
Accounts payable and accruals	21	30,739	25,171
Short-term bank loans	22	19,500	19,500
Current portion of long-term bank loans	23	4,200	4,200
Amounts due to related companies	30	1,434	11,396
Taxation payable		1,748	1,641
		57,621	61,908
Net current assets		268,978	343,055
Total assets less current liabilities		327,814	412,405
Capital and reserves			
Share capital	24	33,659	33,659
Reserves	25	222,413	311,007
Shareholders' funds		256,072	344,666
Minority interests			
		44,192	36,179
Non-current liabilities			
Long-term bank loans	23	26,250	30,450
Deferred taxation	26	1,300	1,110
		27,550	31,560
		327,814	412,405

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Director

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Director

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