

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31st December 2004

	Note	2004 HK\$'000	2003 <i>HK\$'000</i>
As previously reported, total shareholders' funds at 1st January		344,666	132,781
Effect of adopting SSAP 12 — provision for deferred tax liability	25	—	(850)
As restated, total shareholders' funds at 1st January		344,666	131,931
Deficit on revaluation of investment property	25	—	(3,694)
Exchange adjustment on translation of the accounts of overseas subsidiaries	25	2,794	(283)
Net gains not recognised in the profit and loss account		2,794	(3,977)
(Loss)/profit for the year	25	(91,388)	216,712
Total shareholders' funds at 31st December		256,072	344,666

22