

Consolidated Cash Flow Statement

For the year ended 31st December, 2004

	Note	2004 RMB'000	2003 RMB'000
Operating activities			
Cash (used in) generated from operations	37	(210,987)	1,066,142
Interest received		60,241	52,672
Enterprise income tax paid		(127,538)	(163,687)
Net cash (outflow) inflow from operating activities		(278,284)	955,127
Investing activities			
Payments for acquisition of property, plant and equipment and construction-in-progress		(997,576)	(953,300)
Payments for acquisition of intangible assets		(262,579)	(2,587)
Payment for acquisition of investment securities		(4,138)	—
Prepayments for an intangible asset		(25,515)	(35,835)
Proceeds received from settlement of outstanding balance of the disposal of an associated company		20,000	200,000
Decrease in other receivables arising from short-term investment		—	500,000
Decrease (Increase) in short-term bank deposits		661,994	(897,207)
Increase in pledged short-term bank deposits		(512,607)	(914,584)
Payments for investments in jointly controlled entities		(5,000)	(698,528)
Withdrawal of capital injected in a jointly controlled entity		2,500	—
Payments for investments in associates		(9,750)	(3,750)
Payment for acquisition of further interest in a subsidiary		(10,000)	—
Dividend received from an associate		15,103	—
Prepayments for a long-term investment	21	—	(600,000)
Increase in other receivables	28	—	(300,000)
Proceeds from disposal of property, plant and equipment		18,204	118,301
Increase in other long-term assets		(6,843)	(874)
Decrease in advances to affiliated companies		204,030	1,061,214
Net cash outflow from investing activities		(912,177)	(2,527,150)
Net cash outflow before financing activities		(1,190,461)	(1,572,023)

Consolidated Cash Flow Statement (Cont'd)

For the year ended 31st December, 2004

	Note	2004 RMB'000	2003 RMB'000
Financing activities			
Decrease in advances from affiliated companies		(2,161)	(144,383)
Advance from a jointly controlled entity		—	74,605
Issue of notes payable		12,405,435	8,674,563
Repayments of notes payable		(11,376,454)	(7,828,000)
Proceeds from short-term bank loans		900,000	—
Repayments of short-term bank loans		(900,000)	(150,000)
Interest paid		(154,041)	(165,924)
Dividends paid to minority shareholders		(83,987)	(113,284)
Dividends paid		(88,974)	(43,634)
Proceeds from issue of convertible bonds		—	1,654,300
Payment of direct expenses incurred in connection with the issue of convertible bonds		—	(44,599)
Advances to a minority shareholder		(97,156)	—
Capital contributions from a minority shareholder		—	196,826
Proceeds from issue of ordinary shares		—	4,701
Net cash inflow from financing activities		602,662	2,115,171
(Decrease) Increase in cash and cash equivalents		(587,799)	543,148
Cash and cash equivalents, as at 1st January		1,832,298	1,289,150
Cash and cash equivalents, as at 31st December		1,244,499	1,832,298