

Consolidated Income Statement

For the year ended 31 December 2004

	NOTES	For the year ended 31 December	
		2004 US\$'000	2003 US\$'000
Turnover	4	3,308,270	1,090,623
Cost of sales		(3,006,832)	(949,113)
Gross profit		301,438	141,510
Other operating income	6	60,231	13,880
Operating expense			
Selling expenses		(9,321)	(3,349)
General and administrative expenses		(132,527)	(38,864)
Research and development expenses		(24,720)	(4,904)
Restructuring costs	7	—	(2,277)
Profit from operations		195,101	105,996
Interest expenses on bank borrowings	8	(7,365)	(1,171)
Loss on disposal of subsidiaries	28	(605)	—
Profit before tax		187,131	104,825
Income tax expense	10	(5,812)	(3,326)
Profit after tax and before minority interests		181,319	101,499
Minority interests		—	96
Net profit for the year		181,319	101,595
Basic earnings per share	11	US3.44 cents	US3.51 cents