

## Balance Sheet

At 31 December 2004

	<i>Notes</i>	<b>2004</b> <i>HK\$</i>	2003 <i>HK\$</i>
<b>ASSETS AND LIABILITIES</b>			
<b>Non-current assets</b>			
Investments in subsidiaries	16	<u>84,339,832</u>	84,339,832
<b>Current assets</b>			
Deposits, prepayments and other debtors		149,500	4,500
Amounts due from subsidiaries	28	150,816,917	129,037,206
Cash and cash equivalents	19	<u>152,877</u>	111,857
		<b>151,119,294</b>	129,153,563
<b>Current liabilities</b>			
Accrued charges and other creditors		402,701	1,068,694
Amounts due to subsidiaries	28	122,087,637	89,430,155
Unclaimed dividends		<u>146,746</u>	108,496
		<b>122,637,084</b>	90,607,345
<b>Net current assets</b>		<u><b>28,482,210</b></u>	38,546,218
<b>Total assets less current liabilities</b>		<b>112,822,042</b>	122,886,050
<b>Non-current liabilities</b>			
Provision for directors' retirement scheme benefits	22	<u>3,196,423</u>	2,929,750
<b>NET ASSETS</b>		<u><b>109,625,619</b></u>	119,956,300
<b>CAPITAL AND RESERVES</b>			
Issued capital	25	13,000,000	13,000,000
Reserves	26	<u>96,625,619</u>	106,956,300
		<b>109,625,619</b>	119,956,300

Approved and authorised for issue by the Board of Directors on 19 April 2005

**GAN Wee Sean**  
*Director*

**GAN Fock Wai, Stephen**  
*Director*