

## CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31st December 2004

	Note	2004 US\$'000	2003 US\$'000
Turnover	3	<b>553,766</b>	544,924
Cost of sales		<b>(427,967)</b>	(407,681)
Gross profit		<b>125,799</b>	137,243
Other revenues	3	<b>2,643</b>	1,232
Selling and distribution expenses		<b>(22,381)</b>	(18,042)
General and administrative expenses		<b>(71,609)</b>	(89,903)
Other income, net		<b>3,911</b>	3,464
Operating profit	5	<b>38,363</b>	33,994
Finance costs	6	<b>(1,432)</b>	(1,362)
Share of profits of associated companies		<b>529</b>	681
Share of (losses)/profits of jointly controlled entities		<b>(829)</b>	18
Profit before taxation		<b>36,631</b>	33,331
Taxation	7	<b>(6,223)</b>	(9,676)
Profit after taxation		<b>30,408</b>	23,655
Minority interests		<b>(47)</b>	(89)
Profit attributable to shareholders		<b>30,361</b>	23,566
Dividends	9	<b>12,561</b>	41,855
Earnings per share	10		
– Basic		<b>US 3.9 cents</b>	US 3.5 cents
– Diluted		<b>US 3.9 cents</b>	US 3.5 cents